

Profit & Loss

Property: Abbot Lake HOA
01/01/22 - 12/31/22 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 Dues Income	14,160.00
4100 Total Dues Income	14,160.00
4003 Developer Contributions	31,624.00
TOTAL INCOME	45,784.00
EXPENSE	
5000 Management Fees	4,149.96
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	762.00
5020 Total Travel & Entertainment Expense (non-posting)	762.00
5030 Cleaning & Maintenance Expense	
5031 Pest Control	498.00
5030 Total Cleaning & Maintenance Expense	498.00
5033 Landscaping	
5037 Annual Lawn Maintenance	24,300.00
5033 Total Landscaping	24,300.00
5050 Insurance Expense	
5053 Liability Insurance Expense	325.00
5050 Other Insurance Expense	6,624.00
5050 Total Insurance Expense	6,949.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5060 Other Legal and Other Professional Fees	1,050.00
5060 Total Legal and Other Professional Fees	1,200.00
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	130.00
5102 Irrigation System Repairs	1,060.00
5100 Total Repairs & Maintenance Expense	1,190.00
5300 Taxes Expense	
5303 Other Taxes	3.30
5300 Total Taxes Expense	3.30
5400 Utilities Expense	
5402 Water & Sewer	8,872.50
5404 Electric	379.40
5400 Total Utilities Expense	9,251.90
5600 Office Expense	
5605 Postage	37.73
5600 Total Office Expense	37.73
6001 Website Expenses	540.00
5111 HOA Signage	70.61
TOTAL EXPENSE	48,952.50
NET INCOME	-3,168.50

NET INCOME SUMMARY

Income	45,784.00
Expense	<u>-48,952.50</u>
NET INCOME	<u><u>-3,168.50</u></u>