

Profit & Loss

Property: Abbot Lake HOA
07/01/23 - 09/30/23 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 Dues Income	220.00
4110 Late Fees	<u>20.00</u>
4100 Total Dues Income	240.00
4003 Developer Contributions	<u>18,000.00</u>
TOTAL INCOME	18,240.00
EXPENSE	
5000 Management Fees	2,360.29
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>1,224.00</u>
5020 Total Travel & Entertainment Expense (non-posting)	1,224.00
5030 Cleaning & Maintenance Expense	
5031 Pest Control	<u>2,560.60</u>
5030 Total Cleaning & Maintenance Expense	2,560.60
5033 Landscaping	
5036 Lawn Maintenance (not in annual contract)	385.00
5037 Annual Lawn Maintenance	<u>6,906.00</u>
5033 Total Landscaping	7,291.00
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>336.00</u>
5050 Total Insurance Expense	336.00
5060 Legal and Other Professional Fees	
5062 Legal Fees (Collections-Lien Filing)	<u>40.00</u>
5060 Total Legal and Other Professional Fees	40.00
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	130.00
5102 Irrigation System Repairs	107.72
5103 Fence Repairs	<u>215.00</u>
5100 Total Repairs & Maintenance Expense	452.72
5400 Utilities Expense	
5402 Water & Sewer	5,348.51
5404 Electric	<u>204.88</u>
5400 Total Utilities Expense	5,553.39
5111 HOA Signage	<u>220.61</u>
TOTAL EXPENSE	20,038.61
NET INCOME	<u>-1,798.61</u>

NET INCOME SUMMARY

Income	18,240.00
Expense	<u>-20,038.61</u>
NET INCOME	<u>-1,798.61</u>