

Abbot Lake Estates		
2024 Budget Forecast		January - December 2024
2024 HOA Dues	\$ 46,728.00	20% Increase
Outstanding dues and fees	\$ 932.00	
TOTAL POTENTIAL REVENUE		\$ 47,660.00
EXPENSES		
Landscaping		
Annual Lawn Maintenance	\$ 33,697.00	
Tree Maintenance (common area trees)	\$ 8,000.00	
Tree Watering (common area trees)	\$ 500.00	
Pond Maintenance	\$ 1,500.00	
Lawn Maintenance (outside items not in annual contract)	\$ 500.00	
Total Landscaping		\$ 44,197.00
Insurance Expense		
Liability Insurance Expense	\$ 7,500.00	
Total Insurance Expense		\$ 7,500.00
Legal and Other Professional Fees	\$ 1,000.00	
CPA Accounting Fees	\$ 150.00	
Lein Filing fees	\$ 75.00	
Lien Processing Fee	\$ 300.00	
Total Legal and Other Professional Fees		\$ 1,525.00
Repairs & Maintenance Expense		
Splash Pad Repairs	\$ 300.00	
Irrigation System Repairs	\$ 1,500.00	
Pest Control	\$ 5,000.00	
Fence Repairs	\$ 1,000.00	
Total Repairs & Maintenance Expense		\$ 7,800.00
Utilities Expense		
Water & Sewer	\$ 12,000.00	
Electric	\$ 1,000.00	
Total Utilities Expense		\$ 13,000.00
Office Expense		
Supplies	\$ 100.00	
Postage	\$ 150.00	
Total Office Expense		\$ 250.00
Other Expense		
Management Fees Expense	\$ 9,141.00	
Meals (HOA Annual Gathering/Meeting)	\$ 1,000.00	
Bank Fees	\$ 250.00	
Website Expenses	\$ 540.00	
HOA Signage	\$ 300.00	
Total Other Expense		\$ 11,231.00
TOTAL EXPENSE		\$ 85,503.00
NET INCOME		\$ (37,843.00)
NOTES:		
This budget is a soft prediction of potential revenue and expected expenses for 2024.		