

Profit & Loss

Community: Abbot Lake HOA
01/01/24 - 12/31/24 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	44,040.00
4110 HOA/POA Late Fees	<u>115.60</u>
4100 Total Dues Income	44,155.60
4700 Prepays	7,961.00
4002 Lien Fee Income	
4006 Lien Processing Fee	<u>150.00</u>
4002 Total Lien Fee Income	150.00
4003 Developer Contributions	<u>42,000.00</u>
TOTAL INCOME	94,266.60
EXPENSE	
5000 Management Fees	10,410.58
5030 Cleaning & Maintenance Expense	
5031 Pest Control	<u>6,940.36</u>
5030 Total Cleaning & Maintenance Expense	6,940.36
5033 Landscaping	
5034 Tree Watering	155.00
5037 Annual Lawn Maintenance	<u>33,262.38</u>
5033 Total Landscaping	33,417.38
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>7,707.60</u>
5050 Total Insurance Expense	7,707.60
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	170.34
5062 Legal Fees (Collections-Lien Filing)	20.00
5060 Other Legal and Other Professional Fees	<u>670.00</u>
5060 Total Legal and Other Professional Fees	860.34
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	659.00
5102 Irrigation System Repairs	3,248.47
5103 Fence Repairs	425.00
5108 Tree Maintenance	7,299.45
5112 Playground Repairs/Expenses	<u>399.00</u>
5100 Total Repairs & Maintenance Expense	12,030.92
5300 Taxes Expense	
5301 Property Taxes	53.80
5303 Other Taxes	<u>4.75</u>
5300 Total Taxes Expense	58.55
5400 Utilities Expense	
5402 Water & Sewer	10,546.83
5404 Electric	<u>1,421.53</u>
5400 Total Utilities Expense	11,968.36
5600 Office Expense	
5605 Postage	183.95
5600 Other Office Expense	<u>256.26</u>
5600 Total Office Expense	440.21
6001 Website Expenses	564.95
5111 HOA Signage	509.12

TOTAL EXPENSE	<u>84,908.37</u>
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NET INCOME	<u>9,358.23</u>
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NET INCOME SUMMARY

Income	94,266.60
Expense	<u>-84,908.37</u>
NET INCOME	<u><u>9,358.23</u></u>