

Profit & Loss

Community: Abbot Lake HOA
10/01/24 - 12/31/24 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	2,376.00
4100 Total Dues Income	2,376.00
4700 Prepays	5,808.00
4003 Developer Contributions	12,000.00
TOTAL INCOME	20,184.00
EXPENSE	
5000 Management Fees	2,285.25
5030 Cleaning & Maintenance Expense	
5031 Pest Control	554.00
5030 Total Cleaning & Maintenance Expense	554.00
5033 Landscaping	
5037 Annual Lawn Maintenance	8,443.74
5033 Total Landscaping	8,443.74
5050 Insurance Expense	
5053 Liability Insurance Expense	-170.40
5050 Total Insurance Expense	-170.40
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	75.48
5100 Total Repairs & Maintenance Expense	75.48
5300 Taxes Expense	
5301 Property Taxes	53.80
5300 Total Taxes Expense	53.80
5400 Utilities Expense	
5402 Water & Sewer	2,214.21
5404 Electric	264.95
5400 Total Utilities Expense	2,479.16
5600 Office Expense	
5605 Postage	46.32
5600 Total Office Expense	46.32
5111 HOA Signage	104.00
TOTAL EXPENSE	13,871.35
NET INCOME	6,312.65

NET INCOME SUMMARY

Income	20,184.00
Expense	-13,871.35
NET INCOME	6,312.65