# Profit & Loss

Community: Abbot Lake HOA

*04/01/25 - 06/30/25 (cash basis)*

| | Amount |
|---|---|
| **INCOME** | |
| 4100 Dues Income | |
| 4106 HOA/POA Dues Income | 12,681.00 |
| 4110 HOA/POA Late Fees | 237.60 |
| 4100 Total Dues Income | 12,918.60 |
| 4003 Developer Contributions | 10,000.00 |
| **TOTAL INCOME** | **22,918.60** |
| **EXPENSE** | |
| 5000 Management Fees | 2,285.25 |
| 5033 Landscaping | |
| 5037 Annual Lawn Maintenance | 10,406.58 |
| 5033 Total Landscaping | 10,406.58 |
| 5050 Insurance Expense | |
| 5053 Liability Insurance Expense | 7,906.00 |
| 5050 Total Insurance Expense | 7,906.00 |
| 5060 Legal and Other Professional Fees | |
| 5061 CPA Fees (HOA Tax Filing) | 250.00 |
| 5060 Total Legal and Other Professional Fees | 250.00 |
| 5100 Repairs & Maintenance Expense | |
| 5101 Splash Pad Repairs | 370.00 |
| 5102 Irrigation System Repairs | 333.78 |
| 5100 Total Repairs & Maintenance Expense | 703.78 |
| 5400 Utilities Expense | |
| 5402 Water & Sewer | 1,651.59 |
| 5404 Electric | 509.41 |
| 5400 Total Utilities Expense | 2,161.00 |
| 5111 HOA Signage | 642.00 |
| **TOTAL EXPENSE** | **24,354.61** |
| **NET INCOME** | **-1,436.01** |

**NET INCOME SUMMARY**

| | |
|---|---|
| Income | 22,918.60 |
| Expense | -24,354.61 |
| **NET INCOME** | **-1,436.01** |